



**Fair Tax Mark Statement of
Ethical and Environmental Screening Services Ltd.
(April 2019)**

Tax Policy

Ethical Screening is committed to paying all the taxes that we owe in accordance with the spirit of all tax laws that apply to our operations. We believe that paying our taxes in this way is the clearest indication we can give of our being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place and at the right time. We aim to do this by ensuring that we report our tax affairs in ways that reflect the economic reality of the transactions we undertake in the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonable anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, whilst we may trade with customers and suppliers genuinely located in places considered to be tax havens we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them. Our accounts will be prepared in compliance with this policy and will seek to provide the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.



Business Information

Ethical Screening began in 1998 and we undertake research and analysis into those non-financial aspects of corporate activity that concern the ethical investor, and enable them to invest according to their principles.

The company is run by a dedicated team of responsible investment specialists with experience ranging from financial planning to environmental and social research. We are independent of influence from organisations and agendas which aim to achieve particular social, environmental or political goals. The range of issues we look at is determined entirely by the requirements of our clients. Our research and analysis determine whether a company is involved in a particular activity, and the magnitude and significance of that involvement. We are not a campaigning organisation, and we do not endorse or promote a particular opinion on any ethical issue.

The trading address of the company is the same as the registered office address (Formal House, 60 St. George's Place, Cheltenham, Gloucestershire, GL50 3PN).

Financial Data

The beneficial owners of shareholdings of more than 10% in the company are Michael Head, Lee Coates, and Gerard Llewellyn.

- During the year ended 30th September 2018, the total remuneration paid to the Directors was £17,000. The highest paid director during this period received a total of £17,000.
- The average net profit before tax over the three years to 30 September 2018 was £128,724.
- The average actual current tax charge over the three years to 30 September 2018 was £24,828 and the average actual current tax rate over the same period was 19.3%. This is lower than the average expected current tax charge of £25,101 and the average expected current tax rate of 19.5% for the same period. As the difference is small (less than one percentage point), a reconciliation has not been provided.
- The company does not have any deferred tax assets or liabilities on its balance sheet and no deferred tax charge or credit was incurred during the periods under review.